

Residential Condominium Investors Product

Designed for the coverage needs of the individual or corporate investor that owns residential condominium units – leasing them to others

PRODUCT FEATURES:

- ▶ Two Options for Coverage:
 - Basic – including Commercial General Liability and essential Property coverages
 - Deluxe – including Commercial General Liability and a broad range of Property coverages
- ▶ Broad Eligibility to include:
 - Up to 100 individual units owned
 - Annual or Seasonal Rentals
 - Owner may occupy (provided it is not the primary residence)
 - No Height Limitations
- ▶ Competitive Pricing

LIABILITY FEATURES:

- ▶ No Liability Deductible
- ▶ Additional Insured status for the Association
- ▶ Low Minimum Premiums
- ▶ Loss Assessment \$2,500 per unit/\$25,000 Aggregate
- ▶ Limits available
 - Up to \$1,000,000 Occurrence/\$2,000,000 Aggregate for primary General Liability
 - Up to an additional \$5,000,000 Occurrence/Aggregate via our Umbrella or Excess Products

PROPERTY FEATURES:

- ▶ Basic Version
 - Property coverage included at no additional charge
 - Improvements and Betterments (Limits of \$5,000 per unit/\$50,000 Aggregate)
 - Loss of Rents (Limits of \$6,000 each unit/\$60,000 Aggregate)
- ▶ Deluxe Version
 - Broad coverage options
 - Improvement and Betterments, Business Personal Property, Loss of Rents
 - Miscellaneous Property as required by Association
 - Loss Assessment (Up to \$50,000 per unit)
 - Property Limits up to \$300,000 per unit and \$1,000,000 per location
 - Special Form available

ADDITIONAL ADVANTAGES:

- ▶ Available for Web Quoting
- ▶ Quick Quote and Binder Turnaround
- ▶ Financial Stability of an A.M. Best rated A++ carrier

